

Ref: PVSL/SEC/141/2025-26

Date: 25<sup>th</sup> March, 2026

CIN L50102KL1983PLC003741  
KERALA - GSTIN 32AABCP3805G1ZW  
TAMIL NADU- GSTIN 33AABCP3805G1ZU  
KARNATAKA - GSTIN 29AABCP3805G1ZJ  
TELANGANA - GSTIN 36AABCP3805G1ZO

To,  
**BSE Limited ("BSE")**,  
Corporate Relationship  
Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

To,  
**National Stock Exchange of India  
Limited ("NSE")**,  
"Exchange Plaza",  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra  
(East), Mumbai - 400 051.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for giving Corporate Guarantee.**

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Popular Vehicles and Services Limited ('the Company') is:

1. Continuing to extend a Corporate Guarantee in favour of Sundaram Finance Limited in relation to the renewal of the Trade Advance facility up to Rs.2,00,00,000/- (Rupees Two Crores only) and continuing to extend a Corporate Guarantee in favour of IndusInd Bank Limited in relation to the renewal of Credit facility (Channel Financing Under CF Program with Daimler India Commercial Vehicle Private Limited Rs. 15,00,00,000 and Adhoc Rs.7,50,00,000) granted to Prabal Motors Private Limited (Subsidiary), aggregating to Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lakhs only).
2. Continuing to extend a Corporate Guarantee in favour of Sundaram Finance Limited in relation to the renewal of the Trade Advance facility up to Rs.5,00,00,000/- (Rupees Five Crores only) to Popular Mega Motors (India) Private limited (Wholly Owned Subsidiary).

# Popular Vehicles & Services

**Popular Vehicles and Services Ltd**  
Kuttukaran Centre  
Mamangalam, Kochi 682025  
**t** 0484 2341134  
**e** cs@popularv.com  
**www.popularmaruti.com**

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Further, the details as required under SEBI Circular No. SEBI /HO /CFD /CFD -PoD -1/P/CIR/2023/123 dated July 13, 2023 with respect to the said Corporate Guarantee, is given in Annexure-1 to this letter.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Annexure 1**  
**Relevant details as required under Regulation 30 of the SEBI Listing**  
**Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-**  
**1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Details
<b>Name of party for which such guarantees <del>or indemnity or surety</del> was given.</b>	Prabal Motors Private Limited and Popular Mega Motors (India) Private Limited
<b>Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".</b>	Prabal Motors Private Limited is a Subsidiary of the Company Popular Mega Motors (India) Private Limited is Wholly Owned Subsidiary of the Company.  None of the Promoters or Members of the Promoters Group or Directors of the Company are interested.  The transaction is done at Arm's Length basis.
<b>Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee</b>	i) The Company has continued to extend a Corporate Guarantee in favour of Sundaram Finance Limited in relation to the renewal of the Trade Advance facility up to Rs.2,00,00,000/- (Rupees Two Crores only) and continuing to extend a Corporate Guarantee in favour of IndusInd Bank Limited in relation to the renewal of Credit facility (Channel Financing Under CF Program with Daimler India Commercial Vehicle Private Limited Rs. 15,00,00,000 and Adhoc Rs.7,50,00,000) granted to Prabal Motors Private Limited (Subsidiary), aggregating to Rs. 22,50,00,000/- (Rupees Twenty Two Crores Fifty Lakhs only). ii) The Company has continued to extend a Corporate Guarantee in favour of Sundaram Finance Limited in relation to the renewal of the Trade Advance facility up to Rs.5,00,00,000/- (Rupees Five Crores only) to Popular Mega Motors (India) Private limited (Wholly Owned Subsidiary).
<b>Impact of such guarantees <del>or indemnity or surety</del> on listed entity</b>	The said guarantee is provided on behalf of the subsidiary of the Company, which is part of the consolidated group. At this point, there is no impact of the said guarantee on the Company, other than disclosure in the Financial Statements.