



Ref: JSWSL: SEC: Mum: 2025-26/03/05  
March 25, 2026

To,

<b>1. National Stock Exchange of India Ltd.</b> <i>Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Ref: NSE Symbol - JSWSTEEL</i>  <b>Kind Attn.: Listing Department</b>	<b>2. BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. <b>Ref: Company Code No.500228.</b>  <b>Kind Attn.: Listing Department</b>
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**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update on Acquisition of 92.19% equity stake and shareholders loans of Minas de Revuboe Limitada**

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our earlier intimations dated May 17, 2024, January 28, 2025 and March 26, 2025, we hereby inform you that in respect of acquisition of 92.19% of the equity stake and the shareholders loans of Minas de Revuboe Limitada ("MdR"), JSW Natural Resources Limited, a wholly owned subsidiary of the Company, has in accordance with the definitive agreements transferred an amount of USD 74.24 million to the designated escrow accounts and completed the transaction today, i.e. March 25, 2026.

The above disclosure will also be made available on the Company's website at [www.jsw.in](http://www.jsw.in) pursuant to Regulation 30(8) of the Listing Regulations.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,  
For **JSW Steel Limited**

**Manoj Prasad Singh**  
Company Secretary  
(in the interim capacity)