



A Global IT Transformation Architect.™



**March 26, 2026**

To,  
**Corporate Relationship Department**  
**BSE Limited**  
P.J. Towers, Dalal Street  
Mumbai — 400 001

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor Plot No. C-1,  
G-Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051

**Scrip Code: 532875**

**Scrip Symbol: ADSL**

**Ref: Outcome of the Board Meeting of the Company held on Wednesday, February 04, 2026**  
**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir /Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in continuation of our earlier disclosure dated February 04, 2026, we wish to inform you that Allied Digital Inc., a wholly owned overseas subsidiary of the Company, has, by executing a Loan Conversion Agreement with the Company effective March 25, 2026, agreed to convert the entire outstanding loan into equity. Accordingly, Allied Digital Inc. shall issue 6,868 equity shares at a conversion price of USD 1,877.99 per share (face value of USD 10 per share), aggregating to USD 12.89 million to the Company.

Disclosure as required under Regulation 30, read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is attached as 'Annexure-A'.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Allied Digital Services Limited**

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**Nehal Shah**  
**Whole-Time Director**  
**DIN: 02766841**

**Encl: as above**

**Allied Digital Services Limited**

**Registered Office:** 808, 8th Floor, Plot No. 221/222, Mafatlal Centre, Vidhan Bhavan Marg, Nariman Point, Mumbai - 400 021.

Email: [cs@allieddigital.net](mailto:cs@allieddigital.net) | [www.allieddigital.net](http://www.allieddigital.net) | B: +91 22 6681 6400 | F: +91 22 2282 2030 | CIN - L72200MH1995PLC085488

INDIA | US | AUSTRALIA | SINGAPORE | UK | BRASIL | CHINA | JAPAN | IRELAND | GERMANY | SPAIN | ITALY | BELGIUM | CANADA

**Annexure-A**

**Disclosures as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:**

**Acquisition of 6868 Equity Shares of Allied Digital Inc, in lieu of conversion of its entire outstanding loan extended by the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
a.	Name of the target entity, details in brief such as size, turnover etc.	a. Name of subsidiary company: <b>Allied Digital Inc</b> b. Size/Turnover: <b>Nil</b>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the shares has been acquired from wholly-owned overseas subsidiary company on arm's length basis.
c.	Industry to which the entity being acquired belongs.	Allied Digital Inc is engaged in the business of making investments in other Corporates/entities or engage in any lawful act or activity for which it may be organised under the General Corporate Law of Delaware. Currently, Allied Digital Inc, does not have any business operations.
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The current acquisition is in lieu of squaring off the entire outstanding loan extended by the Company to Allied Digital Inc.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No approval governmental or regulatory approvals was required for the acquisition.
f.	Indicative time period for completion of the acquisition.	By March 31, 2026
g.	Nature of Consideration - whether cash consideration or share swap and details of the same.	The entire consideration is in the form of issue of 6,868 Equity Shares in lieu of the entire outstanding loan extended by the Company to Allied Digital Inc.
h.	Cost of acquisition or the price at which the shares are acquired.	Acquisition of 6,868 (Six Thousand Eight Hundred and Sixty Eight) Equity Shares at USD 1877.99 per share (FV of USD 10 per share), aggregating to USD 12.89 million.



i.	Percentage of shareholding / control acquired and / or number of shares acquired.	The Company currently holds 100% equity shares in its wholly owned subsidiary company, there will be no change in its shareholding percentage.
j.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable