

Exicom Tele-Systems Limited
Plot No. 38, Institutional Area, Sector-32,
Gurugram, Haryana – 122 001, India
Tel : 0124 – 6615200

Date: March 26, 2026

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in Symbol-EXICOM
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RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('SEBI Listing Regulations')

Subject: Extension of timeline for utilization of unutilized IPO Proceeds

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Board of Directors of the Company, by way of a circular resolution passed on March 26, 2026, has approved the extension of the timeline for utilization of a portion of the unutilized IPO **proceeds up to September 30, 2026**.

As disclosed in the Offer Documents, the Company had proposed to utilize ₹400 crores from the IPO proceeds towards specified objects. As on December 31, 2025, an amount of ₹381.34 crores had been utilized. Further, during Q4 of FY 2025-26, an additional amount of ₹9.18 crores has been utilized.

Accordingly, an amount of ₹8.83 crores remains unutilized towards Research & Development ("R&D"), for which the timeline for utilization has now been extended up to September 30, 2026.

It is hereby clarified that an amount of approximately ₹0.64 crores, pertaining to offer-related expenses, is proposed to be fully utilized on or before March 31, 2026, towards general corporate purposes, in accordance with the flexibility permitted under the Offer Documents and applicable regulations. No extension of timeline is being sought for this portion.

The extension in timeline for R&D utilization is primarily on account of delays in research and product development activities, arising due to dependencies on external collaborations and EV product rollout timelines.

There is no change in the objects of the issue as stated in the Offer Documents, and the present approval pertains solely to the extension of timeline for deployment of the remaining R&D funds.

The unutilized IPO proceeds are being maintained in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and are currently invested in permitted interest-bearing instruments pending their utilization.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

**Sangeeta Karnatak
Company Secretary & Compliance Officer**