



Bajaj Auto Limited,
Akurdi, Pune 411 035, India.
Tel +91 20 27472851
Fax +91 20 27473398
bajajauto.com



26 March 2026

To, Corporate Relations Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Tower Dalal Street Mumbai 400 001	To, Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051
BSE Code: 532977	NSE Code: BAJAJ-AUTO

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), please find enclosed herewith the ad hoc announcement / press release issued by Bajaj Mobility AG ("BMAG") formerly *PIERER Mobility AG*, Austria, a step-down subsidiary of Bajaj Auto Limited ("the Company") titled:

- a) **Bajaj Mobility AG confirms revenue and earnings for 2025 and publishes the annual report 2025.**
- b) **Bajaj Mobility AG Annual Financial Report 2025: Successful Turnaround Following an Intensive Year of Restructuring – Operational Stabilization and Record Motorsport Season.**

The annual report for the year 2025 is available on the website of BMAG at <https://www.bajajmobility.com/en/investor-relations/publications>

Please note, the shares of BMAG are listed on the SIX Swiss Exchange and Vienna Stock Exchange.

The said information was received by the Company on 26 March 2026 at around 10:30 AM (IST).

In terms of Regulation 30(8) of the Listing Regulations, this intimation will also be made available on the Company's website at <https://www.bajajauto.com/investors/disclosures/>

This is for your kind information and records.

Yours faithfully,

For Bajaj Auto Limited

Rajiv Gandhi
Company Secretary & Compliance Officer
ACS 11263

Encl.: As above



Corporate News

Ad hoc announcement pursuant to article 53 KR of SIX Swiss Exchange

Mattighofen, March 26, 2026

Bajaj Mobility AG confirms revenue and earnings for 2025 and publishes the annual report 2025

Bajaj Mobility AG confirms the preliminary financial figures for the financial year 2025 published on January 29, 2026:

- **Strong recovery in 2nd half of 2025:** retail sales increased by approx. 60% compared to 1st half
- **Restructuring gain:** EUR 1,193 million
- **Revenue:** EUR 1.009 billion | **Sales:** 209,704 units
- **EBITDA:** EUR 874 million | **EBIT:** EUR 748 million | **Net profit:** EUR 590 million
- **Equity ratio rises to 24.3 %** (equity: EUR 385 million)
- **Net debt significantly reduced** to EUR 798 million
- **Inventories reduced by 101,153 units** – from 248,580 to 147,427 vehicles
- **29 motorsport championship titles** – the most successful year in the company's history

The Annual Financial Report 2025 and the Annual Report 2025, including the non-financial statement, and the Corporate Governance Report 2025 are available as of today on the company's website <https://www.bajajmobility.com/en> under the following link: <https://www.bajajmobility.com/en/investor-relations/publications>.

About Bajaj Mobility AG (formerly PIERER Mobility AG)

Bajaj Mobility AG (formerly PIERER Mobility AG) is a global leader in premium motorcycles and the listed subsidiary of Bajaj Auto Limited, the world's most valuable two- and three-wheeler company. As the holding company of KTM AG, Bajaj Mobility AG brings together some of the most iconic and performance-driven brands in the global motorcycle industry – KTM, Husqvarna Motorcycles and GASGAS. Headquartered in Austria, the company represents a pinnacle of European engineering excellence across high-performance racing motorcycles, street and offroad bikes, and travel-oriented models, complemented by premium WP components. With an established presence across these segments and a trusted rider base in more than 70 countries, Bajaj Mobility AG is recognized for its innovative engineering and strong product portfolio. Through its parent Bajaj Auto Limited, the group benefits from extensive technological expertise and a worldwide distribution network, enabling decisive execution and long-term value creation. Together, the group continues to set benchmarks in performance, quality, and global reach across the international motorcycle industry.

For further information

Investor Relations

Dipl.-Ök. Stephanie Kniep

Phone: +43 664 2896931

E-Mail: ir@bajajmobility.com

Website: <https://www.bajajmobility.com>

ISIN: AT0000KTMIO2; Swiss Security Number (Switzerland): 41860974; Ticker-Symbol: BMAG; Bloomberg: BMAG SW, BMAG AV; Reuters: BMAG.S, BMAG.VI



Corporate News

Bajaj Mobility AG Annual Financial Report 2025: Successful Turnaround Following an Intensive Year of Restructuring – Operational Stabilization and Record Motorsport Season

Mattighofen, 26 March 2026

Clear turnaround in the second half of the year – Solid foundation established for profitable growth

Bajaj Mobility AG (formerly PIERER Mobility AG) continues on its recovery path: following a restructuring-driven start to the 2025 financial year, the second half of the year shows clear operational stabilization. The consistent restructuring measures are reflected in the positive results.

Key results 2025:

- **Strong recovery in H2 2025:** retail sales increased by around 60 % compared to H1
- **Restructuring gain:** EUR 1,193 million
- **Revenue:** EUR 1.009 billion | **Sales volume:** 209,704 units
- **EBITDA:** EUR 874 million | **EBIT:** EUR 748 million | **Net profit:** EUR 590 million
- **Equity ratio rises to 24.3 %** (equity: EUR 385 million)
- **Net debt significantly reduced** to EUR 798 million
- **Inventory reduced by 101,153 units** – from 248,580 to 147,427 vehicles
- **29 motorsport championship titles** – most successful year in the company's history

Financial reorganization completed – Refinancing strengthens the foundation

CFO Petra Preining: “2025 was a year of intensive financial reorganization. Through consistent inventory reduction, a focus on a sustainable cost structure and successful refinancing measures, we have clearly strengthened our financial base. We have created the conditions for a more profitable 2026.”

The restructuring and realignment measures initiated in 2025 are also reflected in several steps to strengthen the capital structure. A key milestone and strong signal of confidence from the financial markets: KTM AG secured an **unsecured loan of EUR 550 million** from an international banking consortium consisting of **J.P. Morgan SE, HSBC, DBS Bank Limited and MUFG Bank Ltd.** The **five-year unsecured financing at exceptionally favorable terms** underlines the renewed confidence of leading financial institutions in the company's business strategy and operational



strength. This refinancing replaces the existing, significantly higher-interest loan from Bajaj Auto amounting to EUR 450 million, thereby substantially improving the group's financial stability and flexibility and creating the liquidity base for the planned growth phase. Additionally, KTM AG secured a new factoring facility of EUR 150 million and a working capital facility of EUR 50 million.

At the same time, the company sharpened its strategic focus on its core motorcycle business. Non-strategic business areas were divested: MV Agusta, KTM X-Bow and the entire bicycle segment.

Motorsport dominance confirms technological leadership

With **29 championship titles**, 2025 marks the most successful motorsport year in the company's history. KTM, Husqvarna Motorcycles and GASGAS underline their technological leadership.

This success continues seamlessly into 2026:

- **Luciano Benavides** wins the **2026 Dakar Rally** for Red Bull KTM Factory Racing – the most prestigious off-road title
- **Billy Bolt** secures the **2026 SuperEnduro World Championship** for Husqvarna Factory Racing
- **Eli Tomac** is competing for the title in the **AMA Supercross Championship**
- **KTM secures interwetten.news as a new MotoGP sponsor** in multi-year partnership

Outlook 2026: Focus on profitability and innovation

For the 2026 financial year, the focus is on further improving profitability. This includes efficiency gains, streamlined structures, focused management of the product and project portfolio, as well as strengthening the international production and sales organization.

2026 is also characterized by important new models such as the KTM 990 RC R, the KTM 1390 Super Adventure S Evo, new LC4 models and updated Husqvarna 701 models. At the same time, the Premium Manufacturer's Warranty has been expanded: the four-year warranty now applies, for the first time, to all street-legal KTM and Husqvarna models from model year 2025 onwards, accompanying the launch of the new model generations. This expansion represents a key pillar of a broader quality initiative and underlines the company's commitment to enhanced reliability, durability and customer satisfaction.

CEO Gottfried Neumeister: "We have made an outstanding start to 2026. It is particularly encouraging that our new models are being received very positively by our customers. As of today, we have already sold more than twice as many motorcycles as in the first quarter of the previous year. Inventory reduction is also progressing extremely well."



Note: Management is aware of the current geopolitical uncertainties and their potential negative impact and is continuously monitoring developments. Appropriate countermeasures are being evaluated.

About Bajaj Mobility AG (formerly PIERER Mobility AG)

Bajaj Mobility AG (formerly PIERER Mobility AG) is a global leader in premium motorcycles and the listed subsidiary of Bajaj Auto Limited, the world's most valuable two- and three-wheeler company. As the holding company of KTM AG, Bajaj Mobility AG brings together some of the most iconic and performance-driven brands in the global motorcycle industry – KTM, Husqvarna Motorcycles and GASGAS. Headquartered in Austria, the company represents a pinnacle of European engineering excellence across high-performance racing motorcycles, street and offroad bikes, and travel-oriented models, complemented by premium WP components. With an established presence across these segments and a trusted rider base in more than 70 countries, Bajaj Mobility AG is recognized for its innovative engineering and strong product portfolio. Through its parent Bajaj Auto Limited, the group benefits from extensive technological expertise and a worldwide distribution network, enabling decisive execution and long-term value creation. Together, the group continues to set benchmarks in performance, quality, and global reach across the international motorcycle industry.

For further information

Investor Relations

Dipl.-Ök. Stephanie Kniep

Tel: +43 664 2896931

Email: ir@bajajmobility.com

Website: <https://www.bajajmobility.com>

ISIN: AT0000KTM102; Swiss Valor Number (Switzerland): 41860974; Ticker Symbol: BMAG;
Bloomberg: BMAG SW, BMAG AV; Reuters: BMAG.S, BMAG.VI