



CIN: L24111UR1985PLC015063

Date: 26th March 2026

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Subject: Outcome of the Board Meeting held on 26th March 2026

Dear Sir/Madam,

The Board of Directors of Ester Industries Limited ("the Company") at its meeting held today, i.e. 26th March 2026, inter-alia, considered and approved the following:

1. Re-designation of Mr. Arvind Singhania (DIN: 00934017) from the position of Managing Director (designated as Chairman & Chief Executive Officer) to Non-Executive Non-Independent Director and Chairman of the Board with effect from the closing of business hours on 26th March 2026 subject to the approval of the Members of the Company.
2. Appointment of Mr. Vaibhav Jha as Chief Executive Officer of the Company with effect from 27th March 2026.
3. Notice of Postal Ballot seeking approval of the Members of the Company.

The details of the Director and Key Managerial Personnel, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are enclosed herewith as **Annexure -I**.

Further, pursuant to Regulation 30(5) of the SEBI Listing Regulations, consequent to the above re-designation and appointment, the updated list of Key Managerial Personnel authorised by the Board of Directors for determining materiality of events or information and for making necessary disclosures to the Stock Exchange(s) is provided below:

Sr. No.	Name of Key Managerial Personnel	Designation	Contact details
1	Mr. Vaibhav Jha	Chief Executive Officer	Plot No 11, Block-A, Infocity-1, Sector-34, Gurugram-122001 Haryana, India, Phone: 0124-4572100 Email id: investor@ester.in
2	Mr. Ayush Vardhan Singhania	Whole Time Director	
3	Mr. Pradeep Kumar Rustagi	Executive Director-Corporate Affairs	

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

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Regd. Office & Works: Sohan Nagar, P. O. Charubeta, Khatima 262308, Distt. Udham Singh Nagar, Uttarakhand, India

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4	Mr. Sourabh Agarwal	Chief Financial Officer	Website: www.esterindustries.com
5	Ms. Poornima Gupta	Company Secretary & Compliance Officer	

The meeting was commenced at 12:20 P.M. and concluded at 12:35 P.M.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,
For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

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Annexure-I

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are as under:

Sr. No.	Particulars	Details	
1	Name of Director/ KMP	Mr. Arvind Singhania	Mr. Vaibhav Jha
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-designation from the position of Managing Director (designated as Chairman & Chief Executive Officer) to Non-Executive Non-Independent Director and Chairman of the Board subject to the approval of the Members of the Company.	Appointment of Mr. Vaibhav Jha as Chief Executive Officer of the Company.
3	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	With effect from the closing of business hours on 26 th March 2026	With effect from 27 th March 2026.
4	Brief profile (in case of appointment)	<p>Mr. Arvind Singhania is a co-founder of Ester, has been actively associated with the company since its inception in the year 1985.</p> <p>Mr. Singhania's vision and passion have been integral to Ester's success and he has taken the company from a small start up to a diversified and globally recognized organization. Innovation & development are at the core of his philosophy and this has been the driving force behind Ester's transformation from commodity to technology play.</p> <p>He has more than 40 years of rich and varied experience including production, supply chain, finance, and business development.</p>	Mr. Vaibhav Jha has completed his MBA from IIT Bombay and B.E. from Nagpur University. He has more than 21 years of rich experience and proven track record of managing multicultural joint ventures and extensive experience across multiple functions, industries, and global geographies. Prior to joining Ester, he was associated with some reputed organizations like Infosys Technologies, GEP Worldwide and Reliance Industries Limited.

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5	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Arvind Singhanian is the father of Mr. Ayush Vardhan Singhanian, Whole Time Director of the Company. Except this, he is not related to any other Director of the Company.	Mr. Vaibhav Jha is not related to any director.
6.	Information as required under BSE circular No. LIST/COM/14/2018-19 and NSE circular No. NSE/CML/2018/24 dated June 20, 2018	Mr. Arvind Singhanian is not debarred from holding the office of Director pursuant to SEBI Order or Order of any such authority.	Not Applicable

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