

**March 25, 2026**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**NSE Symbol: LTTS**

**BSE Scrip Code: 540115**

Dear Sirs / Madam,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, this is to inform you that L&T Technology Services Limited ("**LTTS / the Company**") has entered into a Business Transfer Agreement ("**BTA**"), today i.e. March 25, 2026, to sell and transfer the Smart World and Communication Business Unit of the Company, comprising of the safe and smart segment and communication segment ("**SWC Unit**"), on a slump sale basis ("**Slump Sale**") to AMI Paradigm Solutions Private Limited ("**Buyer**").

The requisite disclosure under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, has been enclosed as Annexure A.

This is for your information and records.

Thanking You,

Yours sincerely,

For **L&T Technology Services Limited**

**Prasad Shanbhag**  
**Company Secretary & Compliance Officer**  
**(M. No. A 30254)**

*Encl: As above*

**Annexure A**

**DISCLOSURE UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS**

Sr. No.	Details of the events that need to be provided	Information of such event
1.	Name of the entities forming part of the slump sale and details in brief such as size, turnover etc.	<p>The BTA for the Slump Sale of the SWC Unit has been entered into between L&amp;T Technology Services Limited (“<b>LTTS</b>”) and AMI Paradigm Solutions Private Limited (“<b>Buyer</b>”).</p> <p>The Buyer is a special purpose entity established by ParadigmIT Technology Services Private Limited (“<b>ParadigmIT</b>”) (promoted by Mr. Sridhar Gadhi) and focuses on advancing AI for public systems and critical infrastructure services. As per the terms of the BTA, the Buyer will be a joint venture between ParadigmIT and AM Intelligence Labs Private Limited (“<b>AM Intelligence</b>”) (promoted by the founders of the Greenko Group).</p> <p>SWC Unit comprises the smart &amp; safe segment and communications segment (including contracts, applicable intellectual property related to these segments and employees).</p> <p>The consolidated revenue of LTTS for the financial year ended March 31, 2025 is Rs. 10,670.10 crore.</p> <p>The Buyer does not have significant commercial operations and the turnover of the Buyer, as of March 31, 2025, is Rs. 1.70 crore.</p> <p>Simultaneously with execution of the BTA, AM Green B.V. (an entity having common ultimate beneficiary ownership with AM Intelligence Labs Private Limited), has entered into a guarantee deed with LTTS (“<b>Guarantee Deed</b>”) to procure payment of purchase consideration under the BTA to LTTS (in the manner as provided under the Guarantee Deed).</p>

2.	Area of Business of the entities	<p>LTTS is a global leader in AI, Digital &amp; R&amp;D Consulting Services. A listed subsidiary of Larsen &amp; Toubro (L&amp;T), we offer design, development, testing, and sustenance services across products and processes.</p> <p>The Buyer focuses on advancing AI for public systems and critical infrastructure services.</p>
3.	Rationale for the Slump Sale	<p>LTTS is doubling down its focus across manufacturing, industrial and technology-led Enterprise sectors and is pivoting on Engineering Intelligence (EI) as part of its next 5-year roadmap. Considering the evolving technological trends and accelerated pace of disruptions, LTTS is sharpening its focus and investments on six large technology bets, including EI, that will enable the Company to maintain its leadership position.</p> <p>The Buyer is an India headquartered organization with strong ambitions and growth in this domain. This acquisition of SWC Unit facilitates a big leap ahead in transforming the smart city landscape across India and other markets and scaling to new heights for the Buyer.</p>
4.	The amount and percentage of the turnover or revenue or income and net-worth contributed by such division of the listed entity during the last financial year	<p>The revenue of the SWC Unit for FY 2024-25 was Rs. 1,027.95 crore, constituting 9.63% of LTTS's consolidated revenue as on March 31, 2025.</p> <p>The net worth of the SWC Unit for FY 2024-25 was Rs. 445.89 crore, constituting 7.31% of LTTS's net worth as on March 31, 2025.</p>
5.	Date on which the agreement of sale has been entered into	The BTA has been entered into on March 25, 2026.
6.	The expected date of completion of sale/disposal	Closing will be completed on or before September 30, 2026, subject to satisfaction of conditions precedent identified under the BTA.
7.	Consideration received from such sale/ disposal	Rs. 452 crore subject to normal working capital, net debt and other adjustments as set out in the BTA.
8.	Brief details of the buyer entity and whether any of the buyers belongs to the	The Buyer is a special purpose entity established by ParadigmIT (promoted by Mr. Sridhar Gadhi). As per the terms of the BTA, AM Intelligence (promoted by the

	promoter/promoter group /group companies. If yes, details thereof	founders of the Greenko Group viz Mr. Anil Chalamalasetty & Mr. Mahesh Kolli) will acquire stake in the Buyer prior to sale and purchase of the SWC Unit and prior to Closing under the BTA, the Buyer will be a joint venture between ParadigmIT and AM Intelligence.  The Buyer is not related to the promoter / promoter group of the Company.
9.	Whether the transaction would fall within related party transactions? If “yes” whether the same is done at “arms length”?	No, the transaction is not a related party transaction.
10.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The sale of the SWC Unit is outside the Scheme of Arrangement.  The provisions of Regulation 37A of the Listing Regulations do not apply to the sale of the SWC Unit as the SWC Unit does not qualify as an ‘undertaking’ or ‘substantial part of an undertaking’ of the Company in terms of Section 180(1)(a) of the Companies Act, 2013 considering the financial parameters thereof basis the last audited financial statements of the Company for the financial year ended March 31, 2025.
11.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
12.	Brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable